

Panacea Biotec
Innovation in support of life

15th June, 2018

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Re.: Patent Dispute Settlement Agreement between Panacea Biotec, Apotex and Celgene Corporation

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Panacea Biotec Ltd. along with its partner, Apotex Inc. and Apotex Corp. (Apotex) have entered into a Settlement Agreement dated June 13, 2018, with Celgene Corporation, a global biopharmaceutical company headquartered in USA and its subsidiary Abraxis BioScience, LLC, for settlement of disputes regarding patents covering Abraxane[®] drug product and the Company's Abbreviated New Drug Application (ANDA) for paclitaxel protein bound particles for injectable suspension, 100mg/vial, a generic version of Abraxane[®].

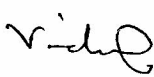
Paclitaxel is used for treatment of breast cancer, non-small lung cancer and adenocarcinoma of pancreas and the Company's ANDA submitted under section 505(j) of the Federal Food, Drug and Cosmetic Act for paclitaxel protein bound particles for injectable suspension, 100mg/vial, a generic version of Abraxane[®] has been accepted for filing by the US- FDA in November, 2017.

As part of the Settlement Agreement, Panacea Biotec and Apotex will receive a non-exclusive license under which Panacea Biotec may, through its partner Apotex, begin selling Panacea Biotec's generic version of Abraxane[®] in the U.S. and its territories on a mutually agreed-upon date, and also in certain jurisdictions outside of the U.S. on a mutually agreed-upon date. The other terms of the agreement are confidential.

This is for your information and record please. Kindly acknowledge the receipt.

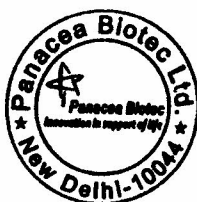
Thanking you,

Sincerely yours,
for **Panacea Biotec Ltd.**



Vinod Goel

Group CFO and Head Legal & Company Secretary



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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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